



Republic of the Philippines
City of Bago
OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1814th REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON MARCH 22, 2016 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. NICHOLAS M. YULO	City Vice Mayor-Presiding Officer
HON. ANDREW MARTIN Y. TORRES	SP Member
HON. MA. JOSEFA Y. MATTI	SP Member
HON. FEDERICO A. MATTI	SP Member
HON. BERNADETTE M. SOMCIO	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. JORGE A. ARANETA	SP Member
HON. CLEO F. GAUDITE	SP Member
HON. CARLOS E. MONDIA	SP Member
HON. DONALD A. ALVAREZ	SP Member
HON. DANILO U. FAMOSO	SP Member
HON. SERGIO T. PIANSAY	SP Member-ABC President

ABSENT:
NONE.

RESOLUTION NO. 16-098

RESOLUTION AUTHORIZING THE OFFICE OF THE CITY MAYOR TO SELL SOUVENIR ITEMS ON THE FOLLOWING RATES:

ITEMS	ORIGINAL PRICE	SELLING PRICE
Stamps	PhP 15.00	PhP 20.00
First Day Cover	PhP 23.00	PhP 50.00
Souvenir Folder	PhP230.00	PhP500.00
Stamps with Frame		PhP350.00

WHEREAS, during the celebration of the 50th Year of Inauguration of Bago into a Chartered City, the City Government entered into an agreement with the Philippine Postal Corporation (PPC) for the issuance, circulation and selling of commemorative stamps and other philatelic products to make known to the Filipino public the said celebration;

WHEREAS, by virtue of the said agreement, the PPC had delivered to the City Government various pieces of stamps and philatelic products for disposition as souvenir items;

NOW THEREFORE, upon motion of SP Member Bernadette M. Somcio, duly seconded by SP Members Ma. Josefa Y. Matti, Donald A. Alvarez, Cleo F. Gaudite, the Sanggunian

RESOLVED, as it is hereby resolved to authorize the Office of the City Mayor to sell the aforementioned souvenir items on the following rates as stated above.

RESOLVED FURTHER, that the proceeds derived therefrom shall be deposited to a Trust Fund and may be utilized only for future fiesta celebrations of the City.

ATTESTED:

NICHOLAS M. YULO
City Vice Mayor-Presiding Officer

CERTIFIED CORRECT:

LINDA R. ARELLANO
Records Officer III /
City Secretary-Designate